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## Vendor Managed Inventory Program

Partnering Through Technology



Barcode Scanning



Customer Web Interface



Easy Inventory Management

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# Managing Inventory Just Got a Lot Easier

In today's competitive marketplace reducing cost, saving time, and improving productivity are all critical components for success.

Monitoring and managing inventory levels to ensure that the products needed for the next "rush" job is also critical to meeting customer expectations for delivery.

The ability to track and analyze inventory usage patterns, as well as forecast future requirements, has always been difficult and inherently inaccurate. **Until now.**

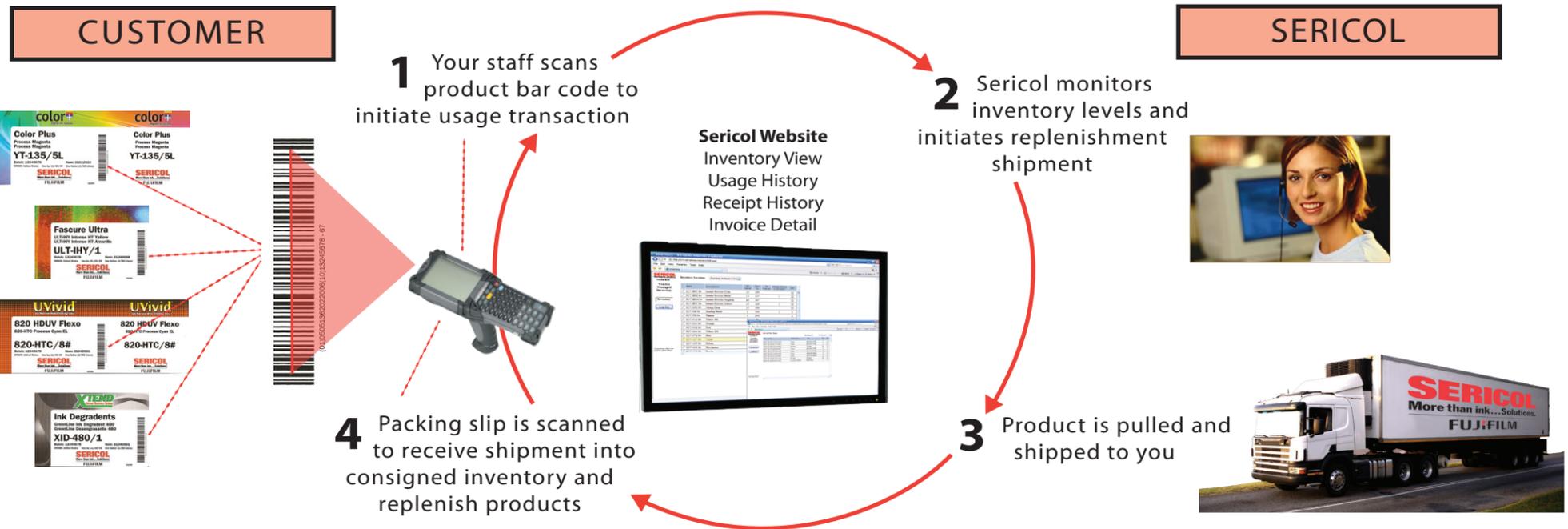
## The Sericol Solution

A Vendor Managed Inventory Program, monitored by Sericol, helps ensure that the products you need are there when you need them.

Utilizing a Sericol provided bar code scanning device, all incoming product shipments, and subsequently all usage transactions, are scanned at your facility and transferred via the internet to Sericol.



The consigned inventory is regularly monitored by a Sericol Customer Service specialist who will respond to your usage demands and automatically re-supply the inventory weekly. If there are any significant changes in usage, your Customer Service Representative will contact you to review the re-supply order.



A password protected website allows you to see inventory and transactions. You control access and visibility of the inventory, historical product usage, and consolidated weekly invoice detail. Website detail shows what product was scanned out and will include the date, time and the person who performed the transaction.



## Automation saves time and improves accuracy

Time savings are realized as the need for placing repetitive purchase orders are eliminated, and re-supply orders are initiated automatically based on usage at your location. Automating re-supply orders

eliminates delays, and speeds the process of receipt of replenishment inventory. Bar code scanning and electronic order processing also improves accuracy and reduces data entry errors.

## Inventory monitoring by Sericol

Vendor Managed Inventory is not just an automated stock replenishment system. Our Customer Service team works with you to understand your ink requirements. Together we establish which products need to be stocked at your facility and the required inventory levels. If you feel you need higher stock levels to meet unplanned demands from customers, then we'll increase the stocking level. If demands change, and stock levels need to be reduced, we'll decrease the stocking level. Monitoring of the consigned inventory by your Sericol Customer Service representative helps ensure

that you will have the products you need when you need them.

## Implementation is easy

A simple agreement outlines responsibilities for the Vendor Managed Inventory Program. All you need to provide is an electrical outlet and an internet connection. The scanning device is then shipped and installed at your location. A physical inventory is conducted to set up the

consignment products, and Sericol initiates training with your personnel.

Get started today. Contact your Sericol Technical Sales Manager to learn more about how our Vendor Managed Inventory Program can help improve your bottom line.

## Immediate benefits in your operation include:

- ◆ Online visibility of consigned inventory
- ◆ Less time spent on procurement and related administrative tasks
- ◆ Reduced receiving and handling in your warehouse
- ◆ Less time on invoices in accounts payable
- ◆ Improved inventory turns
- ◆ Reduces potential for inventory stock outs and subsequent expedited freight costs
- ◆ Improves response time to unexpected shifts in product demands
- ◆ Inventory monitoring by Sericol